

Indian Taxation System

Code: SC 1.5

Univ. Code:

Contact Hours: 56

Workload: 4 hours per week

Credits: 4

Evaluation: Continuous Internal Assessment – 30 marks
Semester-End Examination – 70 marks

Module-1: Introduction: Meaning of tax, Central and State powers of taxation, distribution of revenues between Union and States, Types of Taxes - Direct and Indirect taxes.

Module-2: Direct taxes of the Central Government: Income Tax, An overview of Interest Tax Act, 1974 and Expenditure Tax Act 1987 (with latest amendments).

Module-3: Indirect taxes of Central Government: Structure of different indirect taxes before the introduction of GST, levy (taxable event) and the government empowered to collect those taxes, need for tax reforms; Introduction to Goods and Services Tax (GST), relevance of GST, Central and State taxes subsumed by the GST, mechanism of GST, merits and demerits of GST, CGST, IGST, Customs duties.

Module-4: Taxes of the state Governments SGST, tax on land and building, Tax on profession, trade and business; toll tax, tax on motor vehicle transportation.

Module-5: Tax of Union Territory (UTGST): Extent (scope) of the Union Territory Goods and Services Tax Act, 2017, Levy and collection, and administration.

Recommended Materials

1. H L Bhatia, Public Finance, Vikas Publishing House Pvt. Ltd.
2. D M Mithani, Public Finance Theory and Practice, Himalaya Publishing House, Mumbai
3. Harvey S Rosen and Ted Gayer, Public Finance, McGraw Hill/Irwin
4. V. S. Datey, GST Ready Reckoner, Taxmann Publications Pvt. Ltd.
5. Vineeth Gupta & N K Guptha
6. Rakesh Garg and Sandeep Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India Publications.
7. Jayaram Hiregange and Deepak Rao, India GST for Beginners, White Falcon Publishing

8. Rakesh Garg, GST Laws Manual: Acts, Rules and Forms, Bloomsbury India
9. CA. Rajat Mohan, Illustrated Guide to Goods & Services Tax [GST], Bharat Law House Pvt. Ltd.
10. S. S. Gupta, GST How to Meet our Obligations, Taxmann Publications Pvt. Ltd.
11. S. S. Gupta, GST Law and Practice, Taxmann Publications Pvt. Ltd.
12. GST – The Businessman’s Guide (E-Book) by Taxadda.com
13. <http://www.irisgst.com/ebook-Goods-and-Services-Tax-In-India-5th-edition-by-CA-Pritam-Mahure>
14. <https://cleartax.in/s/gst-book-online-pdf>
15. <http://www.gstindia.com/a-hand-book-for-gst-in-india-e-book-4th-edition-version-nov-2016/>
16. <http://icmai.in/icmai/Taxation/upload/Bills2017/Presentation-GST-Bill-2017.pdf>
17. <https://taxmantra.com/wp-content/uploads/2017/03/GST-Ebook.pdf>
18. <http://idtc.icai.org/publications.php>
19. <http://www.cbec.gov.in/htdocs-cbec/gst>
20. <http://ctax.kar.nic.in/gst.asp>
21. KLJ Publications on GST
22. ICAI Material on GST
23. Bare Act